



**MINISTRY OF ECONOMIC PLANNING AND BUDGET**  
**2027 BUDGET PREPARATION CALENDAR**

S/N	SUBJECT	ACTIVITIES	DATE	RESPONSIBILITY	
			2026	Agency	Officer
1.	Commencement of Y2027 Budget Preparation	(a) Review of Macroeconomic Framework and input of latest data to Multi-Year Budgeting Framework (MYBF)	(Beginning) January	MYBF Technical Work Group	Technical Directors, Budget Office
		(b) Preparation and Adoption of Economic and Fiscal Update/Fiscal Strategy Paper (EFU-FSP) 2027 – 2027	(Mid) June	MYBF Technical Work Group	Technical Directors, Budget Office
		(c) Preparation and Adoption of Budget Policy Statement (BPS) 2027	End June	MYBF Technical Work Group	Technical Directors, Budget Office
		(d) Meeting with Major Revenue Generating Agencies on Strategy 2027 – 2027 MTFS	May	Budget Office/ Revenue Stakeholders	Technical Directors, Budget Office
		(e) Presentation of 2027 – 2027 MYBF to EXCO	June	Budget Office	Honourable Commissioner
		(f) Sectorial Disaggregation of Indicative Envelope	June	Budget Office	EXCO
		(g) Budget Retreat for MDAs	June	Budget Office	Technical Directors, Budget Office
		(h) Preparation and refining of MTSS document and compilation of annual budget.	July	EP&CO (Director Development Planning)	Administrative Secretary

2.	2026 (Current Year) Budget Monitoring & Appraisal	<p>(a) 1<sup>st</sup> Quarter 2026 Budget Performance Appraisal</p> <p>(b) 2<sup>nd</sup> Quarter / Mid-Year Review of 2026 Budget Performance</p> <p>(c) 3<sup>rd</sup> Quarter 2026 Budget Performance Appraisal</p> <p>(d) 4<sup>th</sup> Quarter/full Year Review of 2026 Budget Performance</p>	<p>30<sup>th</sup> April</p> <p>31<sup>st</sup> July</p> <p>31<sup>st</sup> Oct</p> <p>31<sup>st</sup> Jan. 2027</p>	<p>Budget Office (Director, Monitoring/ICT)</p> <p>Budget office (Director, Monitoring/ICT)</p> <p>Budget Office (Director, Monitoring/ICT)</p> <p>Budget Office (Directors, Monitoring/ICT)</p>	<p>Honourable Commissioner</p> <p>Honourable Commissioner</p> <p>Honourable Commissioner</p> <p>Honourable Commissioner</p>
3.	Budget Consultative/ Stakeholders Engagement Process	<p>(a) Meeting with CSOs/NGOs</p> <p>(b) Meeting with Organised Private Sector/ Trade Association/ Professional Bodies</p> <p>(c) Town Hall meetings in 9 Federal Constituencies</p> <p>(d) MTEF Stakeholders Engagement Meeting/Report Dissemination</p>	<p>July</p> <p>July</p> <p>July</p> <p>July</p>	<p>Technical Directors, Budget Office</p> <p>Technical Directors, Budget Office</p> <p>Technical Directors, Budget Office</p> <p>Technical Directors, Budget Office</p>	<p>Administrative Secretary</p> <p>Administrative Secretary</p> <p>Permanent Secretary</p> <p>Permanent Secretary</p>
4.	Preparation of 2027 Budget Estimates	<p>(a) Issuance of 2027 Call Circular</p> <p>(b) MDAs Ministerial Budget Defence using MTSS.</p> <p>(c) Submission of Budget Proposals</p> <p>(d) Evaluation of Proposals</p> <p>(e) Pre-Treasury Board Meetings</p>	<p>July</p> <p>Aug</p> <p>Aug</p> <p>Aug</p> <p>Aug</p>	<p>MDAs</p> <p>Budget Office/MDAs</p> <p>Budget Office</p> <p>MEP&amp;B/MDAs</p> <p>MDAs</p>	<p>Administrative Secretaries</p> <p>Administrative Secretaries</p> <p>Administrative Secretaries</p> <p>Technical Directors, Budget Office</p> <p>Administrative Secretaries</p>
5.	2027 Draft Budget	<p>(a) Submission of 2027 draft Budget to His Excellency</p> <p>(b) Treasury Board Meeting</p> <p>(c) Presentation 2027 Draft Budget to the State Executive Council</p> <p>(d) EXCO/Legislative Parley</p>	<p>Sept</p> <p>Sept</p> <p>Sept</p>	<p>Governor's Office</p> <p>Budget Office</p> <p>Budget Office</p>	<p>Mr. Governor</p> <p>Honourable Commissioner</p> <p>Honourable Commissioner</p>

6.	Legislative Processes	(a) Presentation of Draft Y2027 Budget Estimates House of Assembly  (b) Consideration of Budget Proposals by SHoA including interaction with MDAs/scrutiny of estimates.  (c) Passing of the Y2027 Appropriation Bill	Sept  Oct  2 <sup>nd</sup> Week Dec	Mr Governor  SHoA  SHoA	To be agreed with SHoA
7.	Appropriation Law	(a) Printing of the Appropriation Law  (b) Assent of Y2027 Budget by the Governor  (c) Uploading Approved Budget into the Budget Portal  (d) Printing and Publishing of Approved Budget	[mid] Dec.  [end] Dec.  [end] Dec.  [end] Dec.	SHoA  Governor's Office  MEP&B/MDAs  MEP&B	Mr. Governor  Administrative Secretaries  Permanent Secretary
			<b>2027</b>		
8.	Execution of 2027 Budget	(a) Y2027 Budget Analysis  (b) Budget Profiling and Cash Management Plan  (c) Issuance of Budgetary Operation Guidelines	[1 <sup>st</sup> week] Jan.  [1 <sup>st</sup> week] Jan.  [1 <sup>st</sup> week] Jan.	Budget Office  Ondo State Budget Office/MoF/ MDAs  Budget Office	Honourable Commissioner  Administrative Secretaries  Administrative Secretary
9.	Conclusion of Y2027 Budget	(a) Y2026 Budget Performance Appraisal for the 4 <sup>th</sup> Quarter/Full Year	30 <sup>th</sup> Jan.	Directors, Monitoring/ICT	Honourable Commissioner
10.	Y2027 Budget Execution Approvals	Request for approval of implementation of budgeted projects.	On-going in line with cash plan	MDAs	Honourable Commissioner
11.	Disbursement/Fund Release Warrants	Request for release of funds for approved projects.	On-going in line with cash plan	MDAs/MoF/AG	Administrative Secretaries /DFA